

Banking

Case study 1

Banks have a complex set of compliances set-forth by Reserve Bank of India. These include, providing satisfactory rectification reports and RBI compliance management. One of our clients wanted us to help them in RBI compliance management and also draft rectification reports in a way that the error don't occur again.

Key project objectives –

- ➔ Devise a RBI compliance management strategy
- ➔ Refer to audit reports and prepare a rectification report
- ➔ Training the officers about the compliance strategy

Bizminder's solution-

- ➔ Develop RBI compliance calendar
- ➔ Develop backend manual management information system to cater to information needs for RBI compliances.
- ➔ Prepare a technically reviewed rectification report on behalf of Bank.
- ➔ Training the staff of Bank on preventive system for non-occurrence of errors identified in audit reports.

This case study publication contains general information only and Bizminder is not, by means of this publication, rendering Business, Financial, Tax or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Bizminder shall not be responsible for any loss sustained by any person who relies on this publication. Bizminder does not by any means, warranty accuracy and completeness of information used and expressly disclaims any liability of any such information or omission therefrom.

Banking

Case study 2

Banks face high risks and compliances. Preparing risk management strategies by smaller to medium co-operative banks in compliance with RBI guidelines is very challenging. Our client wanted Bizminder to identify the risks and also clarify on the solutions that can mitigate those risk.

Key project objectives –

- ➔ Identify risks
- ➔ Mitigation strategies
- ➔ Milestones to mitigate the risks
- ➔ Training

Bizminder's solution

- ➔ Risk identification matrix
- ➔ Training on mitigations
- ➔ Phases of implementation
- ➔ Monitoring on the status on quarterly basis

This case study publication contains general information only and Bizminder is not, by means of this publication, rendering Business, Financial, Tax or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. Bizminder shall not be responsible for any loss sustained by any person who relies on this publication. Bizminder does not by any means, warranty accuracy and completeness of information used and expressly disclaims any liability of any such information or omission therefrom.