

Education Industry Practices

Case Study 1

Overview

The educational scenario in India is at rise, however, the technical education is still regulated and monitored by the government under various acts. In many educational institutions, there is a huge lack of professional operations and maintenance of up-to-date accounting records which adversely affects informed decision making by the management. Our client required that entire operations be organized professionally by way of implementing budgeting system, effective accounting system and use of standard operating procedures.

Key project objectives

- ➔ Build robust accounting system.
- ➔ Design effective budgeting system.
- ➔ Need-gap analysis.
- ➔ Prepare standard operating procedures.
- ➔ Build effective compliance strategy.
- ➔ Calculation of fees as per Shikshan Shulk Samiti & management of fees.

Bizminder's solution

- ➔ Design & implemented effective accounting system.
- ➔ Advance planning & budgeting of expenses to meet the target fees as per Shikshan Shulk Samiti norms.
- ➔ Fortnightly financial statements presentation to management.
- ➔ Development of entire operating model.
- ➔ Study all the legal norms applicable to the course and implemented compliance strategy.
- ➔ Design & implement standard operating procedures.
- ➔ Designed and implemented budgeting system in the institute.
- ➔ Training to the entire team of the institute.

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Case study 2

Overview

Technical education in India contributes a major share to the overall education system and plays a vital role in the social and economic development of our nation. To take advantage of this opportunity, the client sought Bizminder's support in market survey, strategy development and implementation assistance for its polytechnic college.

Key project objectives

- ➔ Overview of polytechnic colleges and market dynamics.
- ➔ Market survey of nearby areas.
- ➔ Need-gap analysis.
- ➔ Detailed project report.
- ➔ Debt syndication.
- ➔ Detailed business plan & implantation strategy.

Bizminder's solution

- ➔ Comprehensive assessment of polytechnic colleges and industry scenario.
- ➔ Assessment of regulatory norms applicable.
- ➔ Detailed business plan.
- ➔ Operating model.
- ➔ Teacher's availability analysis.
- ➔ Development of detailed business plan & feasibility analysis.
- ➔ Arrangement of Bank Finance.
- ➔ Project Management.

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